



RRB Form G-34
Railroad Retirement Board Reminders for 2007
1/07

U.S. Railroad Retirement Board Phone: (312) 751-7139
844 North Rush Street TTY: (312) 751-4701
Chicago Illinois, 60611-2092 Web: <http://www.rrb.gov>

2007 Tier I Earnings Base and Tax Rate

Annual Maximum	\$97,500.00
Employee and Employer Tax Rate	6.20%
Maximum Employee and Employer Tax	\$6,045.00

2007 Tier II Earnings Base and Tax Rates

Annual Maximum	\$72,600.00
Employee Tax Rate	3.90%
Maximum Employee Tax	\$2,831.40
Employer Tax Rate	12.10%
Maximum Employer Tax	\$8,784.60

2007 Medicare Hospital Insurance Earnings Base and Tax Rate

Annual Maximum	No Limit
Employee and Employer Tax Rate	1.45%

Total Tier I, Tier II, & Medicare Hospital Insurance Maximum Tax Based on Earnings of \$97,500.00

Employees	\$10,290.15
Employers	\$16,243.35
(Additional Taxes are 1.45% of Earnings in Excess of \$97,500.00)	

Amount Needed for Quarter of Social Security Coverage	\$1,000.00 in 2007 (Up to 4)
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2007 Employer RUIA Tax Rate	2.15% - 12% on First \$1,230.00 Per Month
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Employee RUIA 2006 Qualifying Earnings	\$2,987.50 – For Benefit Year 2007 (Beginning July 1, 2007)
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RUIA Daily Benefit Rate	\$59.00 – For Benefit Year 2007 (Beginning July 1, 2007)
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Work Deduction Exempt Amounts

Full Retirement Age (FRA) (for months prior to FRA in calendar year)	
Annual	\$34,440.00
Monthly	\$2,870.00
(\$1.00 Deduction for Each \$3.00 of Excess Earnings)	

Under FRA	
Annual	\$12,960.00
Monthly	\$1,080.00
(\$1.00 Deduction for Each \$2.00 of Excess Earnings)	

Basic Medicare Premium	\$93.50
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Cost-Of-Living Increase, December 2006

Tier I	3.3%
Tier II	1.1%